## **PROPOSITION #1**

## PROPOSITION FOR DISSOLUTION OF VILLAGE OF VICTORY, DISPOSITION OF VILLAGE PROPERTY, PROVISION FOR VILLAGE DEBTS AND TAXES, TRANSFER OR ELIMINATION OF VILLAGE EMPLOYEES, ESTABLISHMENT OF IMPROVEMENT DISTRICTS AND MAKING OF CERTAIN OTHER PROVISIONS.

Shall the Village of Victory be DISSOLVED, in accordance with the following plan:

- 1. <u>Disposition of Village Property</u>. All real property, improved or not improved, and all personal property and other fixed assets would become the property of the Town of Saratoga.
- 2. <u>The Payment of Outstanding Obligations and the Levy and Collection of the Necessary</u> <u>Taxes and Assessments therefor</u>. The outstanding debts and obligations of the Village of Victory would be assumed by the Town of Saratoga and be a charge upon the taxable real property located within the boundaries of the existing Village of Victory.
- 3. <u>The Transfer or Elimination of Public Employees</u>. All offices and positions of public employment in the Village would be eliminated, with the possible exception of : (a) the part-time deputy village clerk position; and (b) one Department of Public Works position.
- 4. <u>Agreements Entered into with the Town in Order to Carry Out Plan of Dissolution.</u> No written, legally binding agreements with the Town of Saratoga currently exist, or have been entered into with respect to the dissolution of the Village. The Town would, however, be obligated by statute, in the absence of such agreements, to provide to the former residents of the Village the same basic executive, legislative and judicial governance services it currently provides to residents of the Town.
- 5. <u>Continuance of Village Laws, etc.</u> All local laws, ordinances, rules and regulations of the Village of Victory in effect on the date of dissolution of the Village, including but not limited to the Zoning Law of the Village of Victory, shall remain in effect for a period of two years following dissolution of the Village; provided, however, that the Town of Saratoga shall have the power at any time to amend or repeal such local laws, ordinances, rules and regulations.
- 6. <u>Continuance or Discontinuance of Village Functions or Services</u>. The Continuance or discontinuance of Village functions or services will be at the discretion by the Town of Saratoga.
- 7. <u>Fiscal Analysis of Effect of Dissolution</u>. All Village Revenues will transfer to the Town in the event of dissolution.
- 8. <u>Other Matters</u>. If the Dissolution of the Village is authorized, all appropriate steps would be taken to implement the foregoing provisions in accordance with applicable provisions of law.

## Shall the Village of Victory be DISSOLVED?

\_\_\_\_\_YES \_\_\_\_\_NO