

Transition Task Force Finance Subcommittee

8:30am Thursday, June 1, 2012
Township Hall Room A

Agenda

1. Approval of Minutes from May 17 (attached)
2. Update on Transition Task Force activities (Sillars)
 - a. Any key materials received will be distributed separately.
 - b. Other matters (if any)
3. Status update on key near-term tasks
 - Pro-forma calculations Simon
Draft document attached
 - Transition Costs Kreipke
Draft document attached
 - Budgets & consolidation Sillars
Draft document attached
- 4. *Open Space Tax --Action Item***
 - a. Recommend the Finance Subcommittee propose to full TTF that the two municipalities include a referendum in November for Princeton to adopt an Open Space Tax of 1.7¢.
Draft document attached
5. *Identification, tracking, & resolution of other finance-related issues arising from consolidation. (See bottom of Agenda)*
6. Other business
7. Public comments
8. Adjournment

TTF Finance Subcommittee

FOLLOW-UP LIST

Property Tax Reassessment

Emergency Appropriations

Transition Cost financing/submittal to state

Garbage Collection Costs

Sewer rate harmonization (not urgent—sewer bills go out with tax bills)

Analysis of Operating Budgets