

## Transition Task Force Finance Subcommittee

8:30am Thursday, April 5, 2012  
Township Hall Room A

### Agenda

1. Approval of Minutes from March 22 (Attached)
2. Update on Transition Task Force activities (Sillars)
  - a. TTF Budget (attached)
  - b. Personnel Subcommittee preliminary evaluation of separation options (attached)

*Preliminary recommendation is, (a) for all departments except police to adopt an involuntary separation option that is greater than current policy (page 3), and (b) for police, no recommendation as of yet other than not to adopt an ERI (page 4).*
  - c. CGR Timeline
3. Status Update on transmitting budgets to CGR (Monzo & Webb)
4. Follow-Up: Identification, tracking, & resolution of other finance-related issues arising from consolidation.
  - Open space tax*
  - Debt consolidation*
    1. *Additional action needed? No--See attached e-mail from Bond Counsel*
    2. *Analysis of EIT Debt*
  - Final determination on the need for a reassessment (Monzo/McCarthy) update*
  - Transition Cost Tracking*
  - Transition Cost financing*
  - Sewer rate harmonization (not urgent—sewer bills go out with tax bills)*
5. Other business

6. Public comments

7. Adjournment

Note: The Working Group that will conduct a review of the 2012 Borough and Township Budgets upon adjournment of the Subcommittee Meeting

## BUDGET

### TRANSITION TASK FORCE

Category	Spent to Date: 03/22/12	Total Budget
Consulting		135,000
Clerical Support (12 months @ 500/month)	480.00	6,000
Legal	10,936.46	80,000
Supplies		1,000
Printing / Copies	60.00	1,000
Misc. / Contingency 10%	125.00	8,800
<b>TOTAL</b>	<b>9,777.46</b>	<b>231,800</b>

Budget Detail:

Consulting

- CGR                 \$60,000
- Rogers Group   43,000
- WPCS               3,250
- KSS                 27,500

Legal

- Kearns (nte)   \$40,000
- Other counsel   40,000