

Transition Task Force Finance Subcommittee

8:30am Thursday, April 19, 2012
Township Hall Room A

Agenda

1. Approval of Minutes from April 5
2. Update on Transition Task Force activities (Sillars)
 - a. Personnel Subcommittee recommendation on separation options for non-sworn officers and estimated costs (attached)

Range of estimated cost is \$356K - \$498K

- b. Other matters (if any)
3. Update on Municipal Budgets
4. Status of budgets transmitted to CGR

CGR has created initial spreadsheets to consolidate the budgets. We should have a draft to review on Thursday mornings. Additional reconciliation will be required.

5. Transition Cost Projection/Tracking
- Status of Preparation of Report (CFO's)*

6. Follow-Up List:

Identification, tracking, & resolution of other finance-related issues arising from consolidation. (See bottom of Agenda)

7. Other business
8. Public comments
9. Adjournment

TTF Finance Subcommittee

FOLLOW-UP LIST

Open space tax

Debt consolidation

- 1. Municipal Bond Issues
RESOLVED?*
- 2. EIT Debt
Municipalities to receive letters stating no additional action
are required. Rich Nolan*

Property Tax Reassessment

Transition Cost Tracking

Emergency Appropriations

Transition Cost financing/submittal to state

Garbage Collection Costs

*Sewer rate harmonization (not urgent—sewer bills go out with tax
bills)*

Analysis of Operating Budgets