Joint Shared Services and Consolidation Commission
Finance Subcommittee

December 16, 2010 – 3:30 PM

Meeting Minutes

Location: Conference Room A
Princeton Township Municipal Building

Attendance: Subcommittee members: Pat Simon, David Goldfarb and Chad Goerner.
Ex-Officio Commission Member: Eugene McCarthy
CGR (retained consultant): Joseph Stefko (via conference call)

The meeting opened with a brief outline from Joe Stefko concerning the Baseline Report. Mr. Stefko reviewed the most recent draft version of the report and provided a timeline for the subcommittee to consider in making changes and edits to the report.

Subcommittee members discussed various changes and edits to the baseline report. Specifically, there was consensus to further define and delineate data as it related to existing shared services from individually provided shared services. There was some concern raised about the data in the report and how the public would be able to interpret the data because it was complex and was intended for those with some knowledge of municipal finance.

It was agreed to develop an introductory "foreword" to the report that explained the purpose of the baseline report and the general areas it was intended to cover.

The subcommittee members also discussed the Department of Community Affairs' (DCA) required financial report and expressed a desire to find ways to best integrate the data from the DCA report with the financial analysis performed by the commission's consultant, CGR. There was concern that the DCA report did not provide a full analysis of all options as it related to consolidation and could be misinterpreted.

The meeting concluded at approximately 4:45 p.m.