

Joint Shared Services and Consolidation Commission  
Finance Subcommittee

April 12, 2011 – 4:00 PM

**Meeting Minutes**

**Location:** Conference Room A  
Princeton Township Municipal Building

**Attendance:** Subcommittee members: Pat Simon and Chad Goerner  
Absent: Bernie Miller and David Goldfarb  
Commission Members: Anton Lahnston  
Ex-Officio Commission Member: Eugene McCarthy  
CGR (retained consultant): Joseph Stefko & John Fry (via conference call)

The meeting of the subcommittee focused again on the option of debt consolidation or debt apportionment in a combined municipality with a goal of finalizing a recommendation of either apportionment or combining all debts.

As previously requested by the committee, more refined data was provided by Joseph Stefko and Eugene McCarthy to show the projected debt service levels for the Township and the Borough. This data showed only a slight difference in debt service impact for the two municipalities.

While previous subcommittee discussions considered both apportionment and combination of debts, it was clear to those present that the combination of debts was warranted because the long-term impact was minimal.