

STATUTORY INSTALLMENT BOND

UNITED STATES OF AMERICA
STATE OF NEW YORK
COUNTY OF ST. LAWRENCE
TOWN OF POTSDAM,
NEW YORK

\$187,000.00

STATUTORY INSTALLMENT BOND OF THE
TOWN OF POTSDAM, NEW YORK, IN THE
AMOUNT OF \$187,000.00 TO PAY PART OF THE
COST OF THE IMPROVEMENTS TO THE
~~UNIONVILLE SEWER DISTRICT OF~~
THE TOWN OF POTSDAM, COUNTY OF
ST. LAWRENCE, STATE OF NEW YORK, THE
TOTAL COST OF WHICH IS NOT TO EXCEED
THE SUM OF \$788,200.00.

The Town of Potsdam, New York, in the County of St. Lawrence, a municipal corporation of the State of New York, hereby acknowledges itself indebted and for value received promises to pay to the United States of America acting through the Rural Development Office, United States Department of Agriculture in Ithaca, New York, or its registered assigns, the principal sum of One Hundred Eighty-seven Thousand & 00/100 Dollars (\$187,000.00) in annual installments as follows:

March 1, 2008.....	\$4,000.00
March 1, 2009.....	\$4,000.00
March 1, 2010.....	\$4,000.00
March 1, 2011.....	\$4,000.00
March 1, 2011.....	\$4,000.00
March 1, 2012.....	\$4,000.00
March 1, 2013.....	\$4,300.00
March 1, 2014.....	\$4,300.00
March 1, 2015.....	\$4,300.00
March 1, 2016.....	\$4,300.00
March 1, 2017.....	\$4,300.00
March 1, 2018.....	\$4,600.00
March 1, 2019.....	\$4,600.00

Just the principal

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March 1, 2020.....	\$4,600.00
March 1, 2021.....	\$4,600.00
March 1, 2022.....	\$4,600.00
March 1, 2023.....	\$4,900.00
March 1, 2024.....	\$4,900.00
March 1, 2025.....	\$4,900.00
March 1, 2026.....	\$4,900.00
March 1, 2027.....	\$4,900.00
March 1, 2028.....	\$5,100.00
March 1, 2029.....	\$5,100.00
March 1, 2030.....	\$5,100.00
March 1, 2031.....	\$5,100.00
March 1, 2032.....	\$5,100.00
March 1, 2033.....	\$5,400.00
March 1, 2034.....	\$5,400.00
March 1, 2035.....	\$5,400.00
March 1, 2036.....	\$5,400.00
March 1, 2037.....	\$5,400.00
March 1, 2038.....	\$5,500.00
March 1, 2039.....	\$5,500.00
March 1, 2040.....	\$5,500.00
March 1, 2041.....	\$5,500.00
March 1, 2042.....	\$5,500.00
March 1, 2043.....	\$6,000.00
March 1, 2044.....	\$6,000.00
March 1, 2045.....	\$6,000.00

and to pay interest on the unpaid balance of such principal sum at the rate of Four & one-eighth percent (4.125%) semi-annually, the first payment being on the 1st day of September, 2007, and semi-annually thereafter on March 1st and September 1st in each year until it matures.

Interest will not be paid on any installment of principal or interest after the