

Dissolution Study Committee

Minutes
May 4, 2011

Civic Center Community Rm
6 – 7:30 p.m.

Chairperson: Tim Connolly

Present: Michele Arnold, Tim Connolly, Ruth Garner, Eleanor Hopke, Jack McGuire, Mario Pusateri, Marie Regan, Rose Rivezzi, Will Siegfried, Charlie Zettek

Absent: Cindy Goliber, Alexandra Jacobs, Mark Lee, Dan Parker, Steve Warr, Mike Zagrobelny,

I. Minutes: April 27, 2011 approved

II. Announcements and Updates:

A. Subcommittees' Options Reports- not necessary for the joint boards meeting May 25; must complete them in time for the public meeting June 8

B. DSC decided to eliminate *Excused* from the minutes, continuing to use only *Present* and *Absent*.

III. Discussions:

A. Options Baseline Model w/ assumptions Pages 14-16 –

1. Account codes line up with What Exists Report
2. CGR working assumptions describe allocations
3. Former Village special taxing districts include:
 - Obligated - post-employment retirement benefits and debt
 - Optional – street lighting
4. Town cannot hire the four Village paid drivers since it cannot provide fire service, only contract it. This will affect the drivers' NYS retirement benefits, depending on how they are hired.
5. Balance of combined V/T eliminates village board expenses/benefits and NYCOM dues = \$78,527; assuming no functions change
6. Expenses minus revenues:
 - Total expenses (reduced by \$78,527 village government), lost GURT revenues (\$130,000) and (\$520,000) AIM savings results in \$4,773,486. [excludes property tax and fund balance]

B. Baseline apples-to-apples Tax Impact Projections –

1. Tables do not reflect DSC's options
2. Difference from table 1. to table 2. illustrates potential tax shifts post-dissolution
3. Table 1. does not take in to account the Village fund balance
4. Table 2 assumes that the Village fund balance will be depleted to pay off debt
5. Fire estimates are incomplete; waiting for final taxable assessed value (TAV)
6. Table 3. Is not a DSC recommendation, just an illustration of police cost shift

IV. Public Reflections: none

V. Calendar: May 11 date 3rd floor Civic Center Community Rm, 6 – 7:30 pm; Joint Boards Meeting May 25, Civic Center Board Room 6:00

VI. Adjournment: 7:36 pm

Submitted by Michele Arnold