

Ernest Guerin, Mayor  
Denise Daly, Clerk  
Janelle Jurkiewicz, Treasurer

**VILLAGE OF PORT HENRY**  
INCORPORATED IN 1869  
4303 MAIN STREET  
PORT HENRY, NEW YORK 12974

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**PORT HENRY DISSOLUTION PLAN SUMMARY**  
**Please review and read carefully**

This is a SUMMARY of the official dissolution plan. Copies of the complete dissolution plan may be obtained at the Village Office, or you can download it from [www.cgr.org/porthenry](http://www.cgr.org/porthenry). **Registered voters** of the Village will vote on March 16, 2010. If passed, the Village will be dissolved on Dec. 31, 2011. **The deadline to register to be eligible to vote in this election is March 5, 2010. Please contact the County Board of Elections to confirm you are registered or to register at 873-3474.**

This summary highlights the items that will impact Village residents; the full document explains these and many other items in more detail and has also been provided along with this summary. If the voters approve, the Village will be dissolved and the functions and services previously provided by the Village will be provided by the Town of Moriah.

**SERVICES THAT DO NOT CHANGE:**

There will be no change in the water or sewer districts.

Snow removal, garbage and recycling collection and street lighting will continue as a special tax district.

The fire department, now owned by the Village, will become a separate Fire District; its costs will continue to be levied as taxes to the residents of the district.

**CHANGES:**

The Village Board of Trustees and the Mayor's position will be eliminated.

The Village Treasurer's position will be eliminated.

The Village Code Enforcement Officer's position will be eliminated.

(Other Village employees will become Town employees).

The Village's attorney will no longer be utilized.

The Village's property will become Town property.

The State of NY may pay the Town of Moriah an additional \$303,600 in "AIM" funds however, the funds are not guaranteed.

**AIM funds:**

Under current NY law and budgets, if the Village dissolves, the Town is eligible for Aid and Incentives to Municipalities funds ("AIM funds"). These additional state funds to the Town would be \$303,600 in the first year. The AIM funds have existed for a number of years, and are expected to continue (there are no current legislative or budget actions pending to change these funds). However, AIM is an annual appropriation of the NY State Legislature and as such is subject to budget constraints and could be reduced or even eliminated by the Legislature in any future year. Therefore, the "Tax Impacts" information includes displays for both "with AIM" and "without AIM".

**TAX IMPACTS:**

All taxes (Town, Village, County) change each year, as the various authorities determine their budgeted expenses and budgeted revenues. The level of each government's spending determines the total taxes, while the assessed valuations (which can also change year-to-year) determine how the total taxes to be raised are spread out among the population. The figures presented in the Dissolution Study are based on the Village's and the Town's budgets from this year (Town 2009; Village 2009-2010) therefore, the changes in taxes due to Dissolution of the Village, as presented in this summary may not reflect the actual tax rates at the date of dissolution.

The net change is a tax savings for Village residents. The net savings comes from the Village expenses that are totally eliminated. The remaining Village revenues/expenses will become part of the town budget.

**Tax changes for a VILLAGE of PORT HENRY resident:**

(Note that School taxes and County wide taxes are not included here, since they will not change whether the Village dissolves or not. Similarly, water and sewer rates are not included).

Tax rates per \$1,000 of assessed value, **WITHOUT** additional AIM funds:

	<u>CURRENT</u>	<u>WILL BE</u>	
Village tax	\$ 9.87	\$ 0.00	
Town Tax	\$ 4.51	\$ 5.31	
Town Highway	\$ 2.38	\$ 5.29	
Refuse/Snow district	\$ 0.00	\$ 0.70	
Fire District	\$ 0.00	\$ 1.43	
 Total	 \$16.76	 \$12.72	 Savings: \$4.04 per \$1,000 of assessed value.

To find your savings, multiply your assessed valuation divided by 1000, times \$4.04. For example, a home in the Village with an assessed value of \$100,000 would have a tax savings of:

$$\begin{aligned}
 & \$100,000 \text{ divided by } 1,000 = 100 \\
 & 100 \times \$4.04 = \$404.00 \text{ per year tax savings}
 \end{aligned}$$

Tax rates per \$1,000 of assessed value, **WITH** additional AIM funds:

	<u>CURRENT</u>	<u>WILL BE</u>	
Village tax	\$ 9.87	\$ 0.00	
Town Tax	\$ 4.51	\$ 3.67	
Town Highway	\$ 2.38	\$ 5.29	
Refuse/Snow district	\$ 0.00	\$ 0.70	
Fire District	\$ 0.00	\$ 1.43	
 Total	 \$16.76	 \$11.09	 Savings: \$5.67 per \$1,000 of assessed value.

To find your savings, multiply your assessed valuation divided by 1000, times \$5.67. For example, a home in the Village with an assessed value of \$100,000 would have tax savings of:

$$\begin{aligned}
 & \$100,000 \text{ divided by } 1,000 = 100 \\
 & 100 \times \$5.67 = \$567.00 \text{ per year tax savings}
 \end{aligned}$$

**The Village of Port Henry Board of Trustees will hold a final Public Hearing on Thursday February 11, 2010 at 7:00 p.m. at the Knights of Columbus** located at 4253 Main Street Port Henry, to present the final Dissolution Plan to the public. **Residents of the Village of Port Henry are strongly encouraged to attend this public hearing** to ask questions and voice opinions/concerns regarding the Dissolution Plan.

**BE INFORMED - ATTEND THE FEB. 11<sup>TH</sup> PUBLIC HEARING - VOTE ON MARCH 16, 2010**